



Cargill, Delacon to join together to create a leading plant-based phytogetic feed additives business for healthier animal nutrition

The acquisition will bring deep feed additives expertise, global presence, and more wholesome food production.

MINNEAPOLIS, ENGERWITZDORF, AUSTRIA (June 23, 2022) – Consumer preferences for natural food production and consumption of animal-based products are growing. Plant-based feed additives have particularly high growth potential as a component of healthy animal feed. To support feed customers in this growing space, the world's leading agribusiness company Cargill today announced it has signed a binding agreement to acquire Delacon, the globally leading expert in plant-based phytogetic additives.

“After a successful five-year partnership, Cargill and Delacon will build upon their combined deep history and long-term commitment to scientifically driven, sustainable customer solutions focused on animal health, feed efficiency, and performance,” said Adriano Marcon, president of Cargill’s animal nutrition business. “We’re excited to expand our animal nutrition offerings with science-proven additives.”

“Combining Cargill’s animal health technologies with Delacon’s phytoGENICS provides the next frontier for animal productivity and sustainable, wholesome food production,” says Mike Johnson, leader of Cargill’s animal health technologies business. “Joining together with Delacon’s leading talent and technology to deliver improved profitability and performance for our customers.”

The acquisition combines Cargill’s global network and deep expertise in animal nutrition technologies with Delacon’s pioneering knowledge and market experience in phytogetic feed additives, a category that uses a broad range of herbs, plants and their extracts, such as essential oils, to improve livestock and aquaculture performance and promote animal health.

The term phytogetic feed additive was coined by Delacon’s founders in the 1980s. PhytoGENICS are standardized, specific and science-based combinations of bioactive compounds found in plants.

Specific combinations of bioactives have proven efficacy and sustainability. They can have a positive effect on nutrient digestibility, performance, support resilience, and at the same time



contribute to the mitigation of greenhouse gas emissions from livestock. In addition, Delacon operates one of the largest industry-owned trial sites for phytogetic research.

Markus Dedl, Delacon's chief executive officer, shared his excitement, "It is my responsibility to assure the frame for Delacon's future growth, developing our ability to thrive, and taking phytogetic expertise to the next level. The acquisition will enlarge Delacon's scope for future innovations and make phytogetic feed additives more available globally. Together, Cargill and Delacon will accelerate the pace of innovation and drive strategic, long-term growth."

Upon closing, the acquisition grows the global presence and distribution of both organizations, adding nearly 150 talented people to Cargill's health technologies business in more than 25 countries around the world. The Delacon Hub in Engerwitzdorf, Austria, remains the strong center for phytogetic feed additives even after the acquisition.

With the addition of Delacon's plant-based phytogetic products, Cargill is further committed to research, innovation, sustainability and collaboration in the digestive and immune health space.

The acquisition is expected to close mid-2022, subject to customary closing conditions. The terms of the deal are not disclosed.

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About Delacon

For more than 30 years, Delacon is dedicated to its vision to unlock the plant universe for better lives. Serving this purpose, the company manufactures plant-derived solutions for the livestock and aquaculture industry. Using the power of nature, they have proven efficacy in maximizing feed efficiency as well as a sustainable impact on animals, people, and the environment. Today, they are known worldwide under the term "phytogetics", and Delacon is recognized as the globally leading expert in this field.

Delacon has a team of about 150 people in 25 countries worldwide, 80 of them work mainly at the Delacon Hub in Engerwitzdorf, Austria. The Delacon Hub was completed in 2020 and unites production, laboratory and office building in one place. Delacon's phytogetics are exported to more than 80 countries,

For more information, visit delacon.com or phytogetius.com.



About Cargill

Cargill's 155,000 employees across 70 countries work relentlessly to achieve our purpose of nourishing the world in a safe, responsible and sustainable way. Every day, we connect farmers with markets, customers with ingredients, and people and animals with the food they need to thrive.

We combine 155 years of experience with new technologies and insights to serve as a trusted partner for food, agriculture, financial and industrial customers in more than 125 countries. Side-by-side, we are building a stronger, sustainable future for agriculture. For more information, visit Cargill.com and our News Center.